

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending
July 31, 2012

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	11,870,125.89	12,992,339.70	2.3%
AA Rated	28,267,887.79	30,882,959.40	5.4%
A Rated	49,656,971.39	51,144,468.53	9.0%
Total Corporate Securities	89,794,985.07	95,019,767.63	16.7%
Mortgage-Backed Securities	242,706,494.03	257,731,980.47	45.4%
Asset-Backed Securities	111,291.45	111,482.98	0.0%
Commercial Mortgage-Backed Securities	15,546,610.12	16,046,088.97	2.8%
AAA-Rated CMBS	15,546,610.12	16,046,088.97	
U.S. Government Agency Securities	74,669,888.06	76,720,038.90	13.5%
U.S. Treasury Securities	108,641,829.91	114,140,991.00	20.1%
Accrued Interest		1,977,359.72	0.3%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	5,878,338.69	5,878,338.69	1.0%
TOTAL PORTFOLIO	\$ 537,349,437.33	\$ 567,626,048.36	100.0%
Net Income		\$ 317,213.94	*
Net Income to be Distributed		\$ 467,543.93	
Realized Capital Gain/Loss		\$ (879,940.38)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).